



ALFRED H. KNIGHT

CERTIFICATE OF ANALYSIS

AHKRO 09582-A / 29th January 2014

This is to certify that at the request and on behalf of:

**Messrs. UNIT ORE LINES SRL, Voluntari
Ilfov, Romania**

we ALFRED H. KNIGHT ROMANIA S.R.L., as independent company of survey, carried out the quality inspection for a parcel described to us by our client:

Goods description : **Manganese Ore 10-100 mm, in bulk**
Declared quantity : **abt. 2000 mt**
Place of inspection : **Eurolemn Trans storage place,
Globurau village, Caras Severin**
Date of sampling : **20th January 2014**

FINDINGS

The samples drawn up by us from the stockpile indicated to us by the client, were prepared and analysed in accordance with the applicable ISO Standards, the following results being obtained:

<i>Compound</i>	<i>Result</i>	<i>Unit</i>	<i>Compound</i>	<i>Result</i>	<i>Unit</i>
Mn	22.40	%	CaO	5.05	%
Fe	10.79	%	MgO	2.51	%
SiO ₂	35.08	%	P	0.27	%
Al ₂ O ₃	6.60	%	S	0.57	%

Results relates to the material in the dry state.

Note: Sampling from static stocks is not recommended by the standards, the resultant sample cannot be regarded as representative for the whole stockpile and therefore analysis results do not serve the purpose of guaranteeing that the same values will be ascertained for all or any individual part of the stockpile.

This work was done according to our Terms and Conditions of Business. Our certificate gives our findings at the place and date mentioned above only and does not refer to any other matter. The certificate is issued on the understanding that it does not relieve the seller or buyer from their contractual obligations.

ALFRED H. KNIGHT ROMANIA S.R.L.

ALFRED H. KNIGHT ROMANIA SRL

ALL WORK IS UNDERTAKEN SUBJECT TO OUR STANDARD TRADING TERMS AND CONDITIONS OF BUSINESS

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